

October 19, 2016

Merger of Sumitomo Chemical Company's Three Wholly-owned Subsidiaries in Singapore

The management of Sumitomo Chemical Asia Pte Ltd (SCA), Sumitomo Chemical Singapore Pte Ltd (SCS), and Sumitomo Chemical (Asia Pacific) Pte Ltd (SCAP) wish to announce that these three companies are expected to merge on 1 April 2017. The proposed merger among the three related companies will result in a single surviving merged company, which shall be the SCA.

The merger is intended to enhance Sumitomo Chemical Group's competitive advantage in the sales, marketing, production, and supply-chain management of chemical products in the region of Asia through bringing together the three companies' extensive business expertise and leveraging our established intelligence network. In addition, concentrating the management resources of the three companies will serve to attain the overall optimization of the integrated business operations.

Following the merger, Sumitomo Chemical Asia Pte Ltd, as the Sumitomo Chemical Group's regional headquarters in the Region, will work to expand the Group's presence in the region by seizing business opportunities successfully in the growing markets of the region.

[Overview of the Three Subsidiaries in Singapore]

Company name: Sumitomo Chemical Asia Pte Ltd
Established: July 1990
Capital: USD 150.565 million
President: Satoshi Takazawa, Managing Executive Officer of Sumitomo Chemical
Business: Manufacturing and sales of petrochemical products

Company name: Sumitomo Chemical Singapore Pte Ltd
Established: July 1996
Capital: USD 275.838 million
President: Yoshiharu Inui
Business: Manufacturing and sales of MMA

Company name: Sumitomo Chemical (Asia Pacific) Pte. Ltd.
Established: March 2013
Capital: USD 14.0 million
President: Satoshi Takazawa, Managing Executive Officer of Sumitomo Chemical
Business: Sales and marketing of chemical products, regional headquarters for the Southeast Asia, India, and Oceania region